

8/24/77

Introduced by: R.R. "Bob" Greive  
77-738

ORDINANCE NO. 3368

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AN ORDINANCE making an appropriation in the amount of \$1,487,232 to the Stadium Operations Fund from a Current Expense Fund loan for certain capital improvement and equipment items required to support professional basketball in the King County Multi-Purpose Domed Stadium; amending and revising the King County 1977 Capital Improvement Budget and amending Ordinance No. 2988, Section 70, Attachment No. 1, as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted an appropriation in the amount of \$1,487,232 to the Stadium Operations Fund from a Current Expense Fund loan for certain capital improvement and equipment items required to support professional basketball in the King County Multi-Purpose Domed Stadium; Capital Improvement project no. 005018.

SECTION 2. The loan referred to in Section 1 of this ordinance shall be for a period of seven (7) years at four and three quarter percent (4 3/4%) interest per annum with annual principal and interest payments from the Stadium Operations Fund to the Current Expense Fund commencing in the year of 1979.

SECTION 3. Ordinance No. 2988, Section 70, as amended is hereby amended to read as follows:

Stadium Operations (C.I.P. Only) ((\$300,000)) \$1,787,232

SECTION 4. The project information sheet attached hereto, is adopted to amend and revise the 1977 King County Capital Improvement Budget; amending Ordinance No. 2988, Section 70, attachment No. 1, as amended.

INTRODUCED AND READ for the first time this 15<sup>th</sup> day of August, 1977.

PASSED this 29<sup>th</sup> day of August, 1977.

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON

Mike Lowry  
CHAIRMAN

ATTEST:

Dorothy M. Bennett  
Deputy Clerk of the Council

APPROVED this 30<sup>th</sup> day of August, 1977.

Bob Spelma  
King County Executive

Description:

Council District: No. 5  
CIP Planning Area: Seattle

Purchase and/or install the following capital items required to support professional basketball in the King County Multi-purpose Domed Stadium:

1. Basketball Court	\$ 36,890
2. Backboards	10,182
3. Scoreboards & Clocks	34,690
4. Portable Seating	1,305,880
5. Courtside Folding Chairs	25,296
6. Basketball Lighting System	10,000
7. Forklift	36,890
8. Portable Restrooms	27,404
TOTAL	\$1,487,232

Cost Data:

Status:

Original Cost Estimate (1977) \$1,487,232

Project Data:

FUND 00448 STADIUM OPERATIONS  
DEPT 0290 STADIUM MANAGEMENT  
FUNCTION 57300 COMMUNITY EVENTS  
SERVICE 57350 FACILITIES  
PROGRAM 57351 REMODELING & RENOVATION

AGENCY 26

RESPONSIBLE ORG 2087 STADIUM  
DEPARTMENT PRIORITY REQUEST  
LOCATION 201 S. KING STREET  
CIP PLANNING AREA 003 SEATTLE  
COUNCIL DISTRICT 005

OPTION \* \* \* \* CAPITAL IMPROVEMENTS \* \* \* \*  
PRIOR YEAR EXISTING 1977  
EXPENDITURES BUDGET REQUEST

\* \* \* PROGRAM PROJECTION IN THE  
1978 1979 1980

1. DESIGN, PRELIM ENG.	
2. ACQUISITION OR R/WAY	
3. CONSTRUCTION	\$ 10,000
4. EQUIP & FURNISHINGS	1,477,232
5. CONTINGENCY	
6. ARTISTIC FURNISHINGS	

EXPENDITURE TOTAL ----- \$1,487,232

REVENUES

Current Expense Loan (A) \$1,487,232

REVENUE TOTAL

\$1,487,232

TOTAL PROJECT COST ESTIMATE \$ 1,487,232

TOTAL REVENUE - AVAILABLE \$ 1,487,232

PENDING \$

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